

Cypress Glen HOA BOD Minutes

Cypress Glen HOA Budget Meeting

Date: September 28, 2026 (rescheduled from September 24, 2026)

Time Called to Order: 5:06 PM

Attendees: Magda, Jacob, and Chad Mullett

Financial Report

Magda provided the financial report to the Board.

- Operating Account Balance: **\$12,275.00**
- Reserve Account Balance: **\$69,537.00**
- Delinquent Assessments: **\$3,800.00**
- Currently, **two homeowners are delinquent** on their HOA assessments.
- Magda is reviewing the delinquent accounts to verify the balances and status.

Chad asked whether notices are sent to delinquent homeowners. Magda confirmed that notices are mailed; however, the cost of mailing these notices is an expense to the community.

Budget Discussion

Magda reviewed the proposed budget and noted that an increase is necessary due to rising community expenses and the lack of fee increases in recent years.

The Board approved the proposed budget with the following assessment amounts:

- **Quarterly HOA Assessment:** \$365.00 per quarter
- **Annual HOA Assessment:** \$1,460.00 per year

The proposed budget was approved by **Magda, Jacob, and Chad**.

Entrance Archway / Height Bar Project

Magda noted that funds in the operating account are limited and that there is currently insufficient funding to install the proposed barrier and keypad structure during this budget year.

Discussion followed regarding the proposed entrance archway/height bar at the keypad entrance.

- Approximately **\$4,000.00 in reserve interest earnings** may be available to fund the project if the Board chooses to proceed.
- Chad will provide Magda with a diagram of the proposed archway.
- Magda and Chad will research contractors and obtain pricing to determine whether the project can be completed within the available reserve interest funds.

Fining Committee Update

Magda reported that the Fining Committee is still awaiting one additional volunteer, as a minimum of three members is required for the committee to function.

Additional Business

Next Meeting

The next meeting is scheduled for **October 15, 2026**, to review community violations and related matters.

Adjournment

There being no further business, the meeting was adjourned at **5:23 PM**.

Submitted by:

Chad Mullett

Cypress Glen HOA Board Member

Thank you ,